

Advisory Alerts

by RiskBusiness



How can the firm ensure that it keeps up-to-date with developments within the industry? How can it know when a regulator announces a proposed or actual change in regulation, so as to ensure the firm remains fully compliant? How can managers prepare for adverse weather or other natural disasters before the consequences of such events fully impact upon the firm across all of its locations? How can the firm be aware of the latest trends and incidents of cybercrime?

USING AN ARRAY OF INTELLIGENT DEEP learning web crawlers, Advisory Alerts by RiskBusiness continuously monitor a wide array of global websites, newsrooms, regulatory sites and the broader internet to identify and harvest items of interest to business and risk managers. Once harvested, the Advisory Alerts module analyses, classifies and publishes the alerts as a component of the Intelligence module of Graci by RiskBusiness.

Subscribing firms can enable individual risk and business managers to establish the criteria of what they wish to be notified about, using a mixture of alert types, geographic locations, date range and, if applicable, either monetary or risk rating criteria, then specify how they wish to be notified when alerts meeting those criteria are published.

Supported by a range of presentation options, including tickers, dashboards, global maps and filtered lists available both when working within Graci and via mobile and other devices, authorised individuals can assess new alerts, identify emerging risks which can be allocated across the business for consideration or search for specific items of interest, then can augment the alerts with notes and comments or create actionable tasks for assignment across the enterprise to address control gaps, emergency situations or regulatory imperatives requiring further analysis.

As an example, a business continuity co-ordinator could create an adverse weather alert for their broader location, such as the south eastern seaboard of the USA. As Graci identifies a weather alert issued by any of more than 12 sources monitored for that region, an alert notification is sent to the business continuity co-ordinator, for example by email or as a SMS message to a mobile or cellular phone. The business continuity co-ordinator can assess the alert and, where relevant, either broadcast an advisory to staff who may be affected or initiate crisis management activity prior to the adverse weather impacting the region.

In another example, a chief compliance officer (CCO) could create a regulatory announcement alert for those geographies within their jurisdiction. When a relevant regulator makes an announcement, such as the plan to enforce notification of cyber attacks within 36 hours of occurrence, the CCO may convene a meeting with the chief information security officer (CISO) and chief technology officer (CTO) to determine how the firm would be able to comply with this new requirement.

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