

# Advisory

by RiskBusiness

FIRMS FREQUENTLY REQUIRE EXPERT EXTERNAL ASSISTANCE, whether to fill a resource shortage, provide an external perspective on industry practice and standards, facilitate so-called “thinking outside the box” or to assess the firm and its practices against its peers. While many firms and individuals claim to provide expert advisory assistance, few are acknowledged industry leaders who can deploy the breadth and depth of talent often required on strategic assignments.

RiskBusiness’ advisory staff are all ex-industry practitioners with years of hands-on experience in managing risk, compliance, internal audit or day-to-day business activities in some of the world’s largest or specialised banks, insurers and asset managers, supplemented by former regulators and supervisors.

The RiskBusiness approach is to deploy small, expert teams, usually numbering between one and four people, to work with our clients. Knowledge transfer is a critical component, as we believe that we should leave behind enabled internal staff capable of continuing from wherever the project finishes off.

**While each client engagement differs, some of RiskBusiness’ specialities include:**

- **LINES OF ACCOUNTABILITY/THREE LINES OF DEFENCE**  
RiskBusiness has assisted banks, insurers, international financial institutions and regulators design, establish, implement and assess the maturity of their risk governance approaches
- **RISK APPETITE**  
How do measure what risk appetite is, how to quantify it, how to describe risk appetite so all stakeholders can buy into it, how to measure risk appetite utilisation and how to report against risk appetite
- **FRAMEWORK REVIEWS**  
Is the firm’s framework and policies fit for purpose, how do they measure against current sound industry practices, how should the frameworks evolve based on current maturity levels and the desired future maturity state
- **RISK ASSESSMENTS**  
RiskBusiness has assisted firms design, develop, implement and improve risk assessment programs, as well as facilitate actual risk and scenario assessment for specialist areas
- **SPECIAL INVESTIGATIONS AND REVIEWS**  
RiskBusiness staff have a variety of certifications and specialities and have assisted clients with fraud investigations, conduct investigations, third party reviews and investigations and in evaluating internal investigation capability





Knowledge transfer is a critical component, as we believe that we should leave behind enabled internal staff capable of continuing from wherever the project finishes off

- **MODEL VALIDATION**  
We can assist with model validation, model reviews and model management programmes
- **SCENARIO ASSESSMENT**  
Which scenarios should be used for what purpose, how best to perform scenario assessment, taking bias into account, what data is required from a scenario assessment process and what will scenario data be used for
- **CAPABILITY ASSESSMENTS**  
Does the firm have the correct staff in place, are the staff appropriately trained or experienced for the role they fill, what is the optimum organisation structure, how are staff split between the lines of accountability/defence
- **TRAINING AND EDUCATION**  
RiskBusiness has designed and delivered a variety of training programmes on different topics, ranging from high-level briefings and introductory sessions aimed at Board-level, through management awareness programmes to detailed, certification-level courses of specific topics
- **REGULATORY REVIEWS**  
RiskBusiness has undertaken detailed reviews of firms for regulatory authorities, as well as assisted firms prepare for regulatory examinations and reviews
- **TAXONOMY DEVELOPMENT**  
RiskBusiness has won industry awards for its pioneering work on classification taxonomies and can assist firms design, develop and implement specific classifications suitable for the firm's business activities, regulatory regime and product mix. RiskBusiness can also assess your existing taxonomy against sound industry practice and assist you to incorporate additional classification structures into your existing taxonomy.



To discuss your specific requirements or for more information on Advisory by RiskBusiness, please visit

[www.RiskBusiness.com](http://www.RiskBusiness.com)

or contact us at [info@RiskBusiness.com](mailto:info@RiskBusiness.com)

RiskBusiness Services Limited, 156 Great Charles Street, Queensway, Birmingham B3 3HN United Kingdom